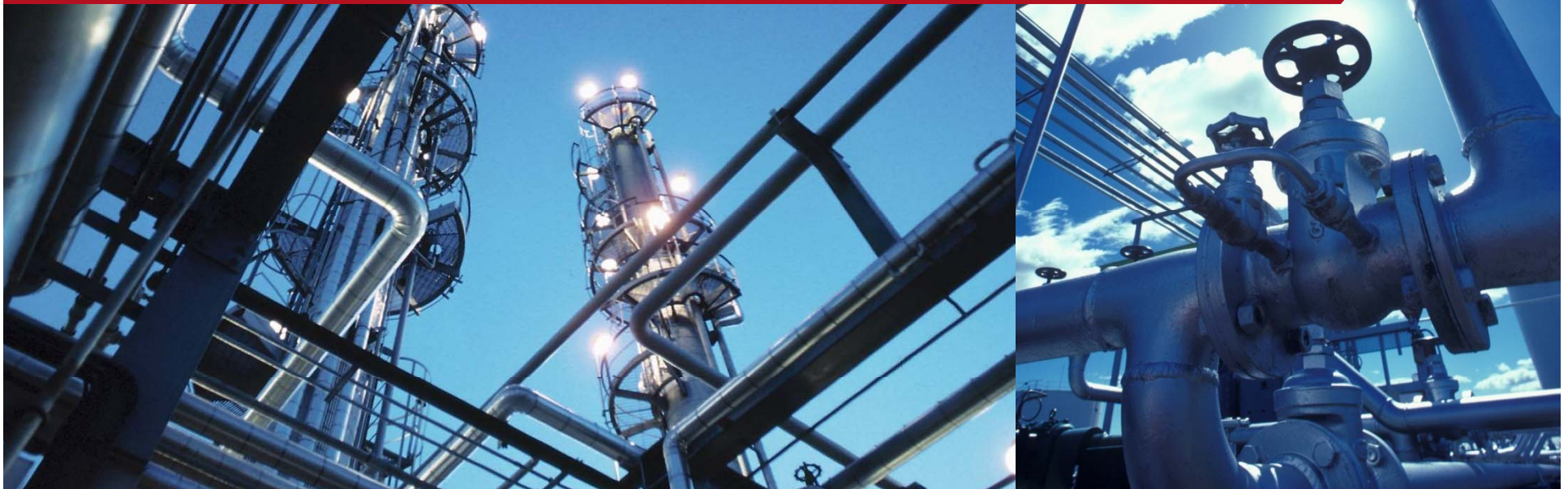


Supplemental Slides

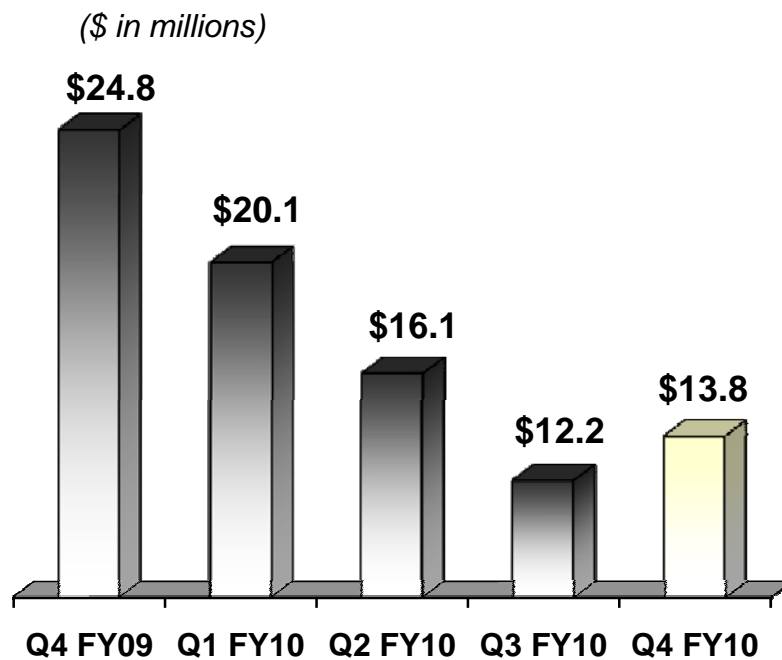
Fourth Quarter Fiscal 2010 Earnings Call



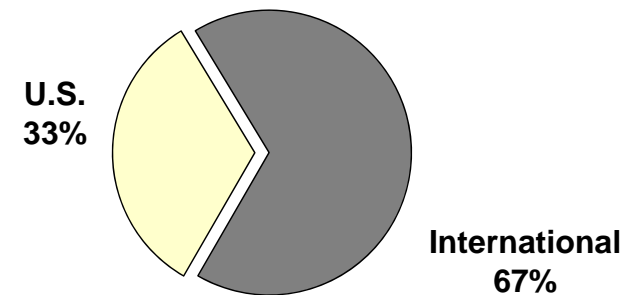
Capacity to *grow*
STRENGTH TO PERFORM

Revenue Review: Q4 Fiscal 2010

Sales



U.S. / International Sales

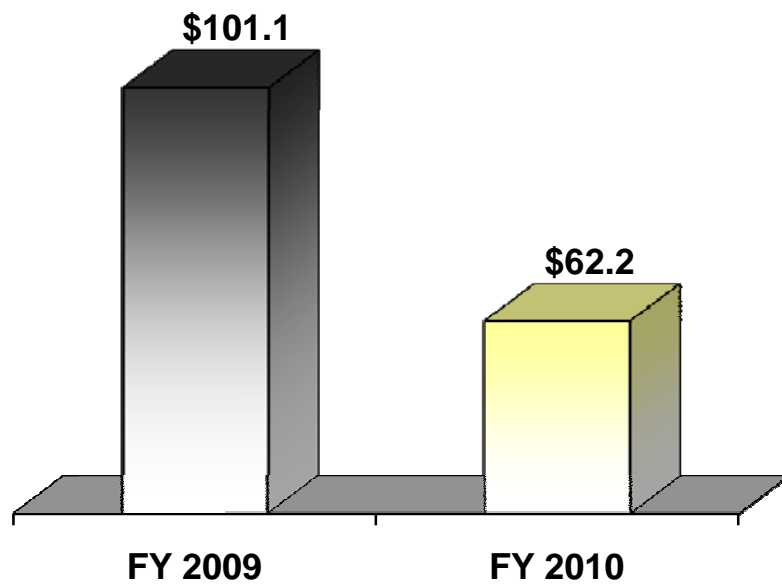


GHM expects sales in the next few quarters to shift toward Asia, the Middle East and South America

Revenue Review: Fiscal 2010

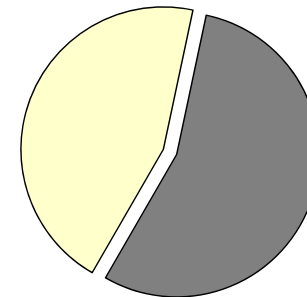
Sales

(\$ in millions)



U.S. / International Sales

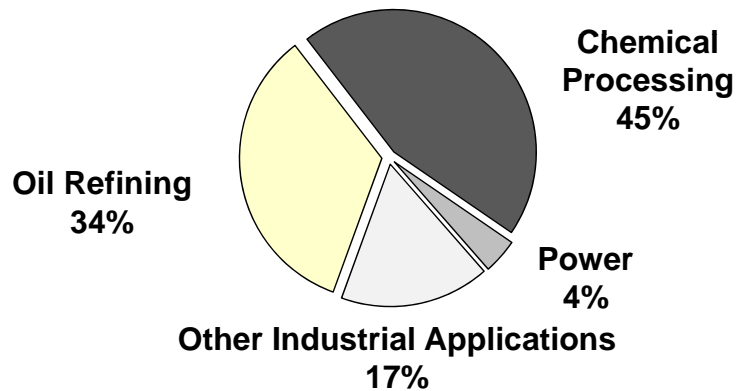
U.S.
45%



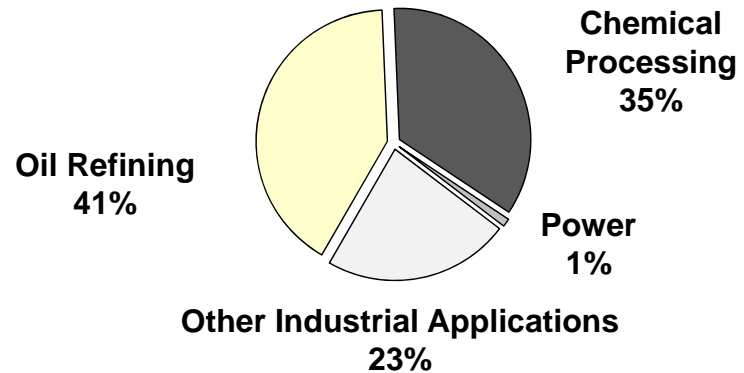
International
55%

Revenue Review: Sales by Market

Q4 Fiscal 2010



Fiscal 2010

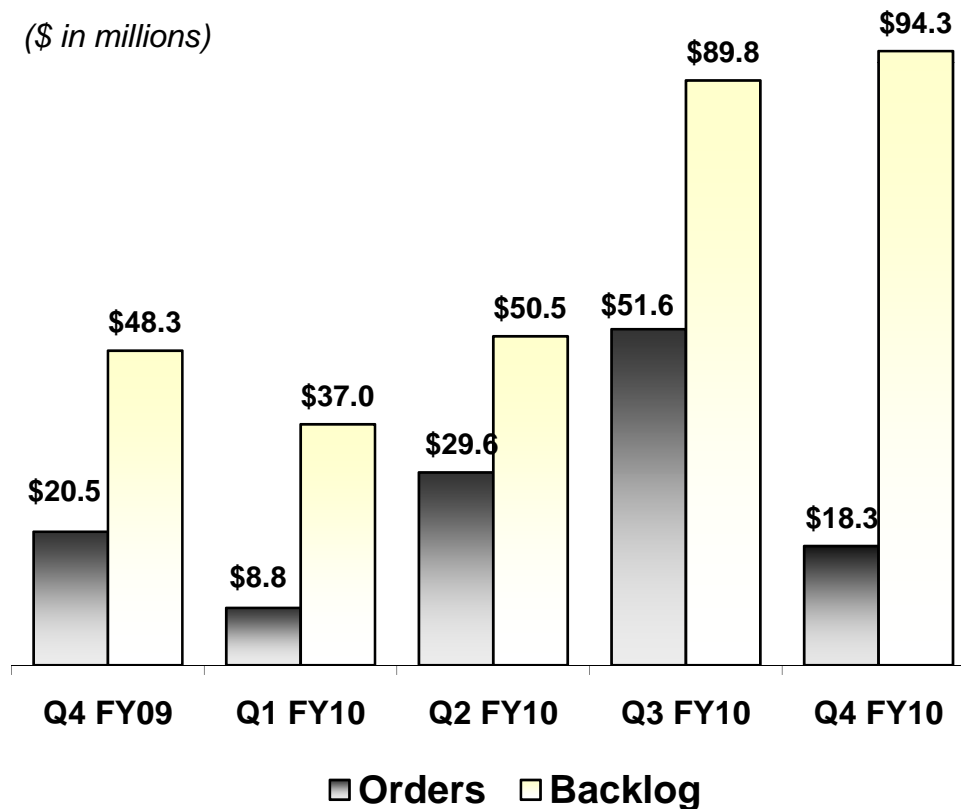


Weakness in oil refining, particularly in the U.S., has resulted in a decline in sales to this market as a percent of total sales

Orders & Backlog Review: Quarterly Trend Q4 Fiscal 2010

Orders & Backlog

(\$ in millions)



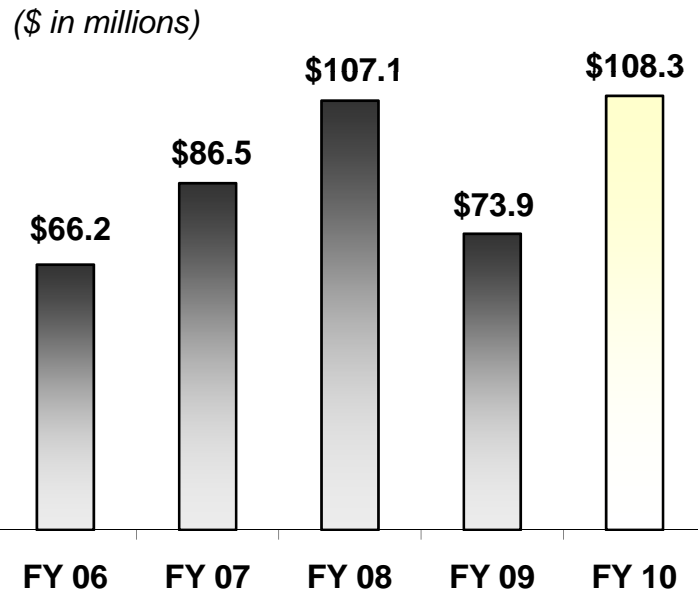
Q4 FY10 backlog:

- Approximately 50% to 60% expected to convert to sales in next 12 months
- Includes order for U.S. Navy carrier program in excess of \$25 million, expected to convert to sales starting in FY 12
- Included \$7.0 million in orders on hold, of which \$1.4 million was canceled in Q1 FY11

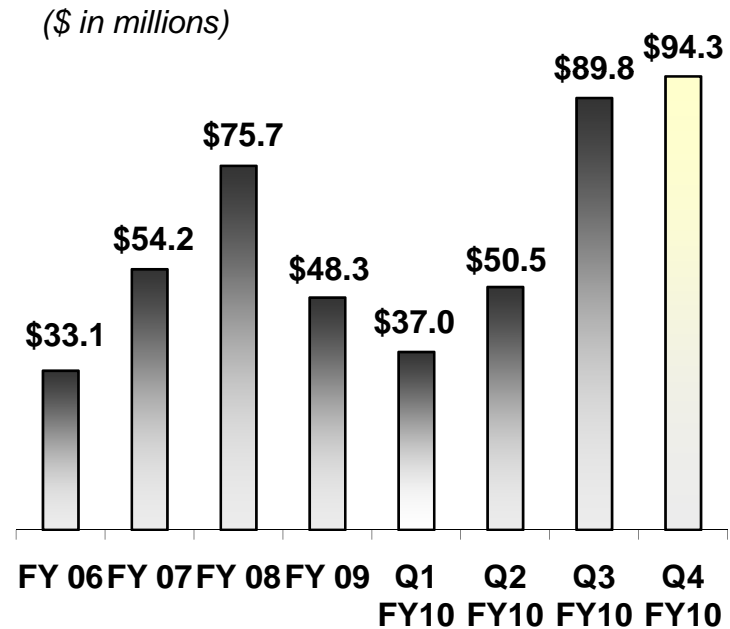
Q4 FY10
backlog was
an all-time
record for
GHM

Orders & Backlog Trend: Q4 Fiscal 2010

Order Trend

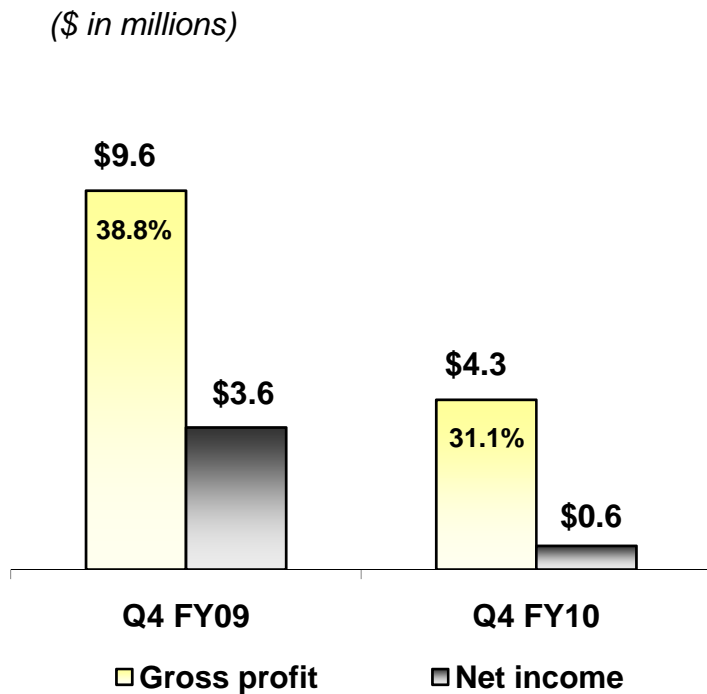


Backlog Trend

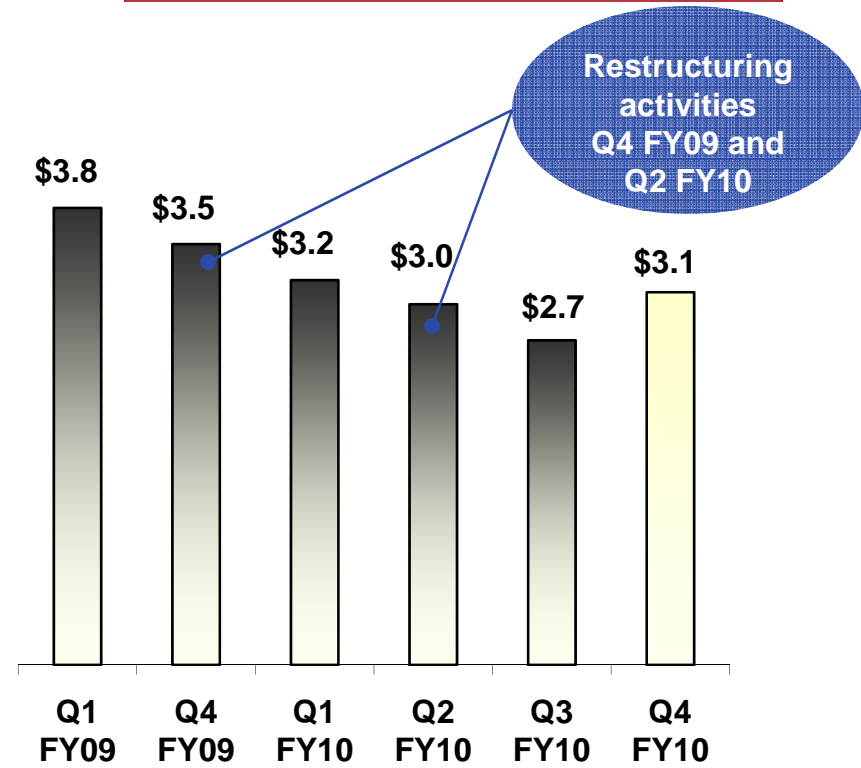


Operational Review: Q4 Fiscal 2010

Gross Profit & Net Income



SG&A



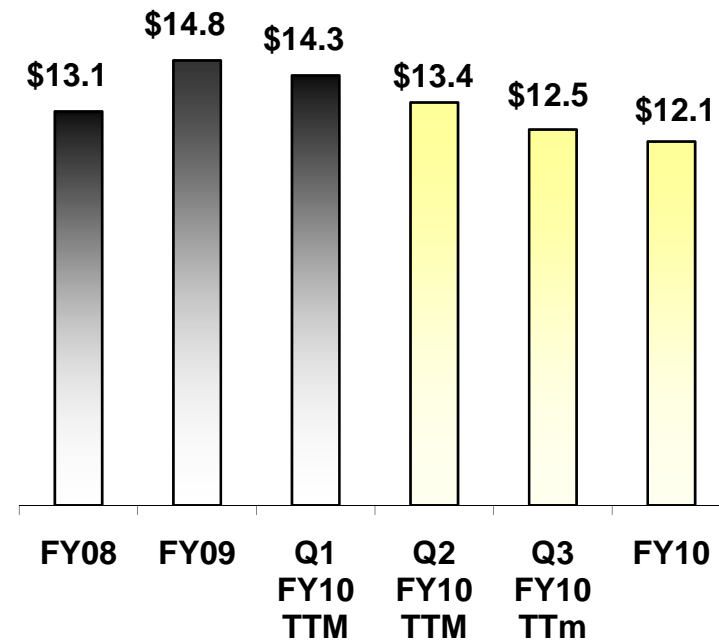
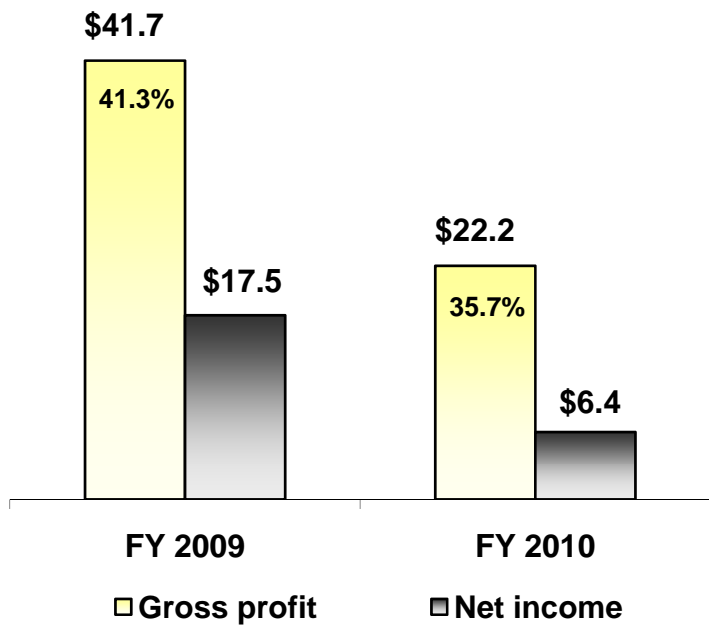
* FY 2011 tax rate (est.): 30% - 33%

Operational Review: Fiscal 2010

Gross Profit & Net Income

SG&A

(\$ in millions)



* FY 2011 tax rate (est.): 30% - 33%

Financial Review: Balance Sheet

Strong Cash Position

