



News Release

Graham Corporation 20 Florence Avenue Batavia, NY 14020

IMMEDIATE RELEASE

Graham Corporation Announces First Quarter Fiscal Year 2012 Financial Results Release and Conference Call

BATAVIA, NY, July 14, 2011 – Graham Corporation (NYSE Amex: GHM) announced today that it will release its results of operations for the first quarter of fiscal year 2012, which ended June 30, 2011, before the opening of financial markets on Thursday, July 28, 2011, followed by a live webcast and teleconference at 2:00 p.m. Eastern Time.

During the teleconference, James R. Lines, President and Chief Executive Officer, and Jeffrey F. Glajch, Vice President Finance and Administration and Chief Financial Officer, will review the Company's financial and operating results, as well as the Company's strategy and outlook. A question-and-answer session will follow.

Graham's conference call can be accessed by dialing 1-201-689-8560 and requesting conference ID number 375489. The webcast can be monitored on the Company's website at www.graham-mfg.com.

To listen to the archived call, dial 1-858-384-5517, and enter the conference ID number 375489. The telephonic replay will be available from 5:00 p.m. on the day of release through August 4, 2011. A transcript of the call will be posted to Graham's website, once available.

ABOUT GRAHAM CORPORATION

With world-renowned engineering expertise in vacuum and heat transfer technology, Graham Corporation is a global designer, manufacturer and supplier of custom-engineered ejectors, pumps, condensers, vacuum systems and heat exchangers. For 75 years, Graham has built a reputation for top quality, reliable products and high-standards of customer service. Sold either as components or complete system solutions, the principal markets for Graham's equipment are energy, including oil and gas refining and nuclear and other power generation, chemical/petrochemical and other process industries. In addition, Graham's equipment can be found in diverse applications, such as metal refining, pulp and paper processing, shipbuilding, water heating, refrigeration, desalination, food processing, pharmaceutical, heating, ventilating and air conditioning, and in nuclear power installations, both inside the reactor vessel and outside the containment vessel.

Graham Corporation's subsidiary Energy Steel & Supply Co. is a leading code fabrication and specialty machining company dedicated exclusively to the nuclear power industry.

Graham Corporation's reach spans the globe. Its equipment is installed in facilities from North and South America to Europe, Asia, Africa and the Middle East. Graham routinely posts news and other important information on its website, www.graham-mfg.com, where additional comprehensive information on Graham Corporation and its subsidiaries can be found.

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