
Graham Corporation 20 Florence Avenue Batavia, NY 14020

IMMEDIATE RELEASE

Graham Corporation Announces Fourth Quarter and Fiscal Year 2009 Financial Results Release and Conference Call

BATAVIA, NY, May 15, 2009 – Graham Corporation (NYSE Amex: GHM) announced today that it will release its results of operations for the fourth quarter and fiscal year 2009, which ended March 31, 2009, before the opening of the financial markets on Friday, May 29, 2009.

A live webcast and teleconference will be held on Friday, May 29, 2009, at 11:00 a.m. Eastern Time. During the teleconference, James R. Lines, President and Chief Executive Officer, and Jeffrey Glajch, Vice President Finance and Administration and Chief Financial Officer, will review the Company's financial and operating results as well as the Company's strategy and outlook. A question-and-answer session will follow.

Graham's conference call can be accessed as follows:

- The live webcast can be found at <http://www.graham-mfg.com>. Participants should go to the website 10 -15 minutes prior to the scheduled conference in order to register and download any necessary audio software.
- The teleconference can be accessed by dialing 1-201-689-8560 and requesting conference ID number 323111 approximately 5 - 10 minutes prior to the call.

To listen to the archived conference call:

- The webcast will be archived at <http://www.graham-mfg.com>. A transcript will also be posted, once available.
- A replay can be heard by calling 1-201-612-7415, and entering the conference ID number 323111 and account number 3055. The telephonic replay will be available from 2:00 p.m. on the day of release through June 5, 2009, at 11:59 p.m. Eastern Time.

ABOUT GRAHAM CORPORATION

With world-renowned engineering expertise in vacuum and heat transfer technology, Graham Corporation is a global designer, manufacturer and supplier of ejectors, pumps, condensers, vacuum systems and heat exchangers. Over the past 73 years, Graham Corporation has built a reputation for top quality, reliable products and high-standards of customer service. Sold either as components or complete system solutions, the principal markets for Graham's equipment are the petrochemical, oil refining and electric power generation industries, including cogeneration and geothermal plants. Graham equipment can be found in diverse applications, such as metal refining, pulp and paper processing, ship-building, water heating, refrigeration, desalination, food processing, drugs, heating, ventilating and air conditioning. Graham's reach spans the globe. Its equipment is installed in facilities from North and South America to Europe, Asia, Africa and the Middle East.

Graham routinely posts news and other important information on its website, www.graham-mfg.com, where additional comprehensive information on the Company can be found.

For more information contact:

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